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STATE OF NEW HAMPSHIRE



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February 17, 2017

Re: DM 17-029, Public Service Company of New Hampshire d/b/a Eversource Energy
Auction of Electric Generation Facilities
Commencement of Auction Process

To the Parties:

The Commission's order on auction design, Order No. 25,967 (Nov. 10, 2016) in Docket DE 16-817 (Auction Design Order), is now final having been summarily affirmed by the New Hampshire Supreme Court in *Appeal of City of Berlin & a.*, Case No. 2017-0018, on February 10, 2017.

Given the delay caused by rehearing and appeal, the timing of the auction process set forth in the Auction Design Order must be adjusted. The Commission therefore directs Commission Staff to proceed with the auction process as substantively set forth in the Auction Design Order, on the schedule submitted by J.P. Morgan and attached to this letter.

Any information that the Commission or Commission Staff wishes to make public concerning the progress of the auction will be filed in this docket. As the auction progresses, the Commission will open a separate docket to consider end of auction issues pursuant to the Auction Design Order.

Sincerely,

A handwritten signature in black ink that reads "Debra A. Howland".

Debra A. Howland
Executive Director

Encl.

FEBRUARY 17, 2017

NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Amendment to the auction design & process filed September 12, 2016



J.P.Morgan

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1. Update to auction approach and design

A. Background

J.P. Morgan is providing this update to the auction process following resolution of certain litigation related to the auction. J.P. Morgan previously determined to delay the auction to allow time for resolution of such litigation. Below please find the relevant updates to the timing of the auction design & process filed September 12, 2016, as amended on October 17, 2016.

(1) Timing of certain key process milestones

- J.P. Morgan expects the timing of the auction process to be as follows:
 - RFQ process will begin in late February 2017 / early March 2017
 - Confidentiality agreements will be distributed to (late February 2017 / early March 2017) and negotiated with (early-to-mid March 2017) parties that meet the selection criteria
 - Confidential Information Memorandum ("CIM") will be distributed in mid-March 2017
 - Preliminary, non-binding offers will be due in late April 2017 / early May 2017
 - Final, binding bids will be due in early August 2017
- Other aspects of the process will be adjusted accordingly to comply with the timing of these key milestones

J.P. MORGAN SECURITIES LLC

Date: February 17, 2017

By:



Name: Paul Dabbar

Title: Managing Director